

AVAILABLE FOR LEASE AT THE PALLADIUM

917 - 1,688 SF Commercial Condominium Suites with Outdoor Patios 402 West Grand Avenue, Grover Beach, CA 93433



OVERVIEW

OFFERING SUMMARY

Location:	402 W Grand Avenue Grover Beach, CA 93433	
Available Suites	1,688 SF (+242 SF patio) 917 SF (+273 SF patio)	
Pricing:	\$3.00 NNN (\$1.50 PSF Patio)	
TI Allowance:	\$100 PSF	
Uses:	Restaurant/Retail	
Est Completion:	May 2025	



Here is your chance to become part of the first of many of the signature series developments by Coastal Community Builders. The Palladium is the epitome of coastal luxury with its modern design and will be changing the shape of the entrance to Grover Beach. The two ground floor commercial condos are prime locations for restaurants, coffee shops and various retail uses, and each will feature private patios. The Pallidum will feature 37 luxury condos with ocean views and an amazing rooftop deck. Directly across the street, the Encore development is underway and will feature another 59 luxury condos and an additional 6,900 SF of commercial space that will be coming available soon. Don't miss this opportunity be part of this growing vibrant downtown that will soon become Grover Beach's restaurant row.



Office 805.481.9010 170 West Grand Ave, Suite 203 Grover Beach, CA 93433

Jason Hart

FLOOR PLAN

SOUTH 4TH STREET





Office 805.481.9010 170 West Grand Ave, Suite 203 Grover Beach, CA 93433 Jason Hart

AREA MAP

Oceano Dunes State Park

2 Pismo Pier

Pismo Beach Golf Course

Restaurants:

- Pono Pacific Kitchen
- The Spoon Trade
- Rib Line by the Beach

Beach Activities:

- ATV Riding
- Horseback Riding
- Hiking Trails

Monarch Butterfly Grove

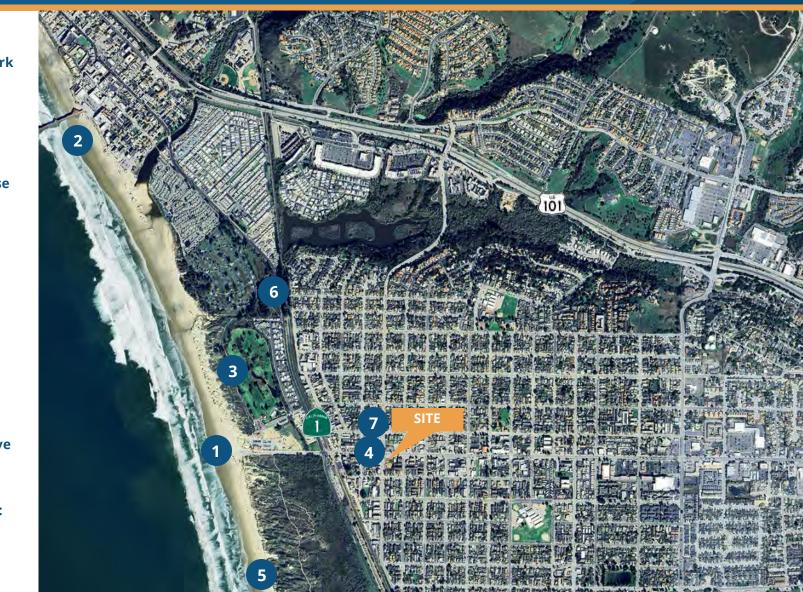


6

5

Upcoming CCB Projects:

- Encore
- Trinity 1 & 2
- Beach Front





Office 805.481.9010 170 West Grand Ave, Suite 203 Grover Beach, CA 93433

Jason Hart

NEW DEVELOPMENT MAP





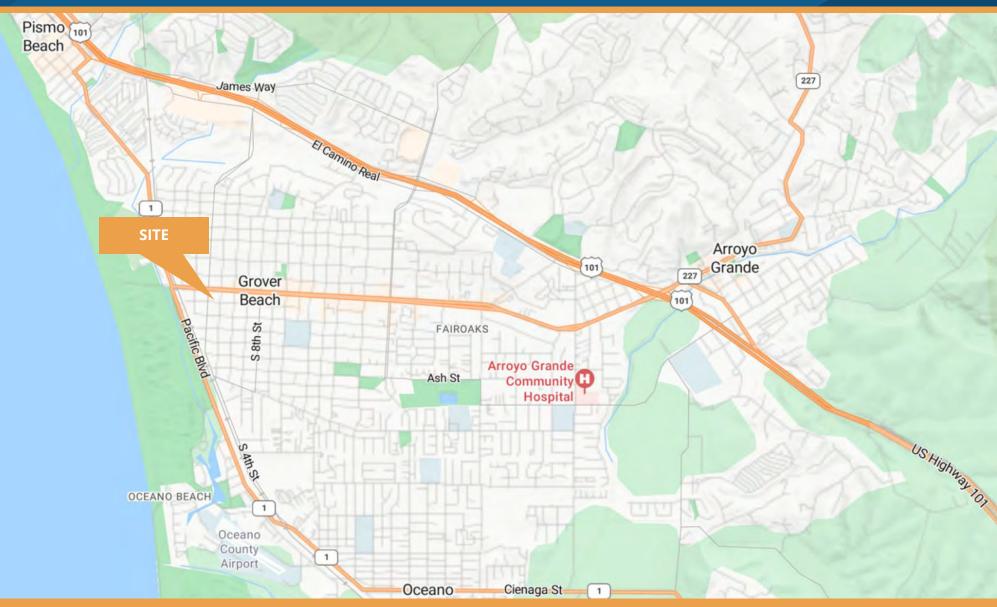
 Office
 805.481.9010

 170 West Grand Ave, Suite 203

 Grover Beach, CA 93433

Jason Hart

LOCATION MAP





Office 805.481.9010 170 West Grand Ave, Suite 203 Grover Beach, CA 93433

Jason Hart

COMMUNITY OVERVIEW

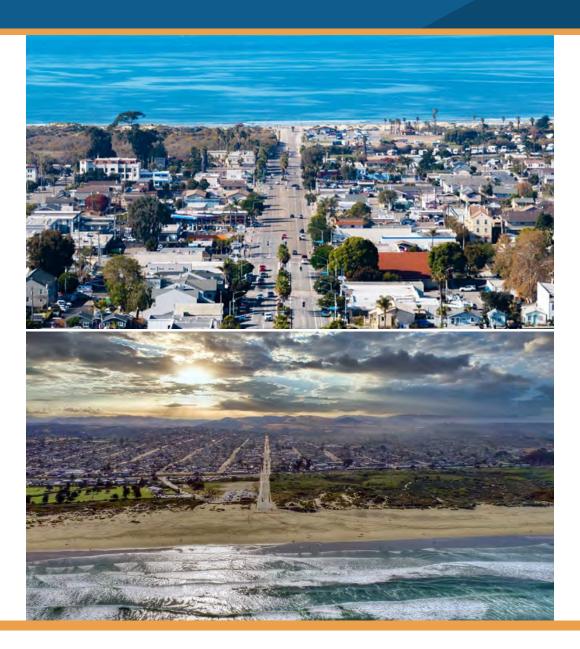
Grover Beach is a charming beach town located on the Central Coast of California, just south of San Luis Obispo. Known for its friendly atmosphere and beautiful beaches, Grover Beach offers a variety of attractions and activities for visitors and residents alike.

The city enjoys over 270 days of sunshine per year, making it an ideal destination for outdoor activities enjoyed year round by locals and tourists alike. A few highlights include:

The Oceano Dunes, offering a unique landscape for various activities such as picnics, horseback riding and ATVing along the coast. The Beach Boardwalk where you can take a stroll along the dunes and visit the nearby the Monarch Butterfly Grove. Grover Beach Summer Concert Series featuring live music at Ramona Park on Sunday afternoons during the summer months. As well as the Pismo Beach Golf Course located at the west end of Grover Beach and offers a coastal golfing experience.

DEMOGRAPHICS

	1 MILE	3 MILES	5 MILES
2023 POPULATION	11,154	39,639	51,128
2028 PROJECTION	10,989	41,078	52,721
MEDIAN AGE	39.5	42.1	43.9
2023 HOUSEHOLDS	4,348	16,520	21,587
AVERAGE HH INCOME	\$86,593	\$101,248	\$105,621
OWNER OCCUPIED	1,961	9,157	12,757
RENTER OCCUPIED	2,318	7,308	8,744





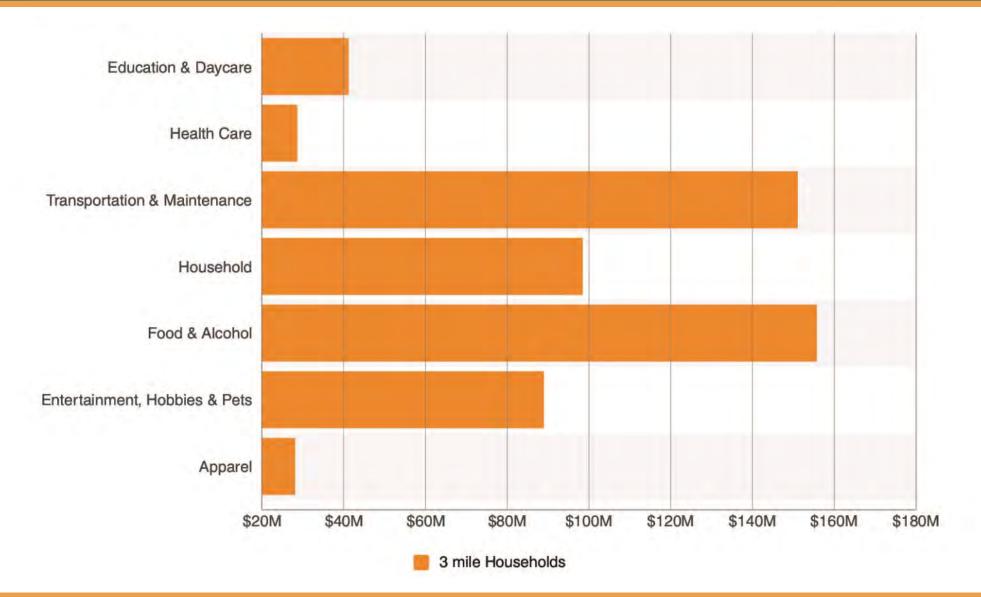
 Office
 805.481.9010

 170 West Grand Ave, Suite 203

 Grover Beach, CA 93433

Jason Hart

CONSUMER SPENDING

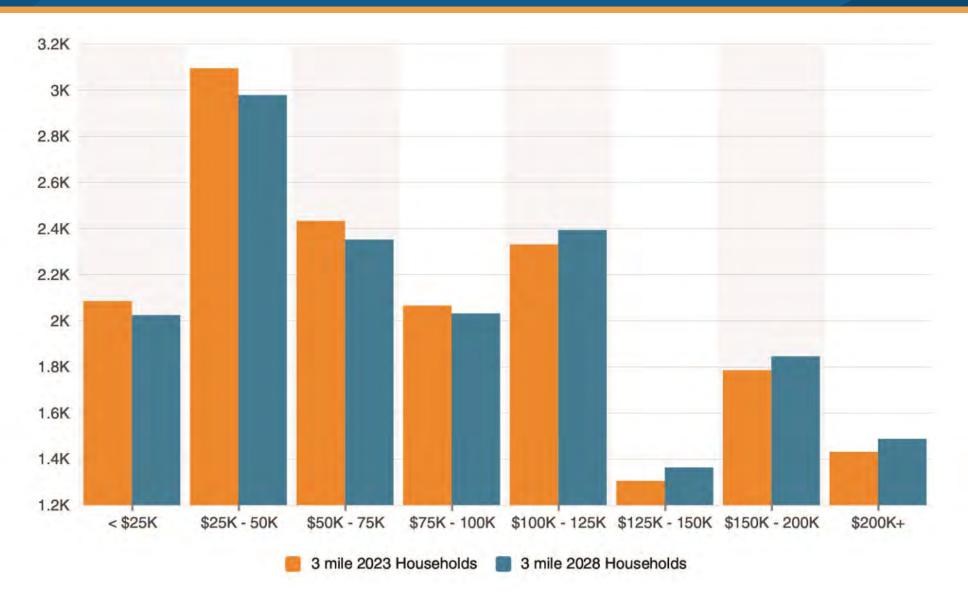




Office 805.481.9010 170 West Grand Ave, Suite 203 Grover Beach, CA 93433

Jason Hart

HOUSEHOLD INCOME





Office 805.481.9010 170 West Grand Ave, Suite 203 Grover Beach, CA 93433

Jason Hart

CONFIDENTIALITY AGREEEMENT & DISCLAIMER

The information contained in this Offering Memorandum is proprietary and strictly confidential. It is furnished solely for the purpose of review by a prospective purchaser of the Property and is not to be used for any other purposes or made available to any person without the expressed written consent of the Seller or Hart Commercial Real Estate.

The information in this Offering Memorandum has been compiled from sources deemed to be reliable. However, neither the information nor the reliability of their sources are guaranteed by Hart Commercial Real Estate or the Seller. Neither Hart Commercial Real Estate nor the Seller have verified, and will not verify, any of the information contained herein. Neither Hart Commercial Real Estate nor the Seller makes any representation or warranty whatsoever regarding the accuracy or completeness of the information provided herein.

A prospective purchaser must make its own independent investigations, projections, and conclusions regarding the acquisition of the Property without reliance on this or any other confidential information, written or verbal, from Hart Commercial Real Estate or the Seller. This Offering Memorandum does not constitute an offer to accept any investment proposal but is merely a solicitation of interest with respect to the investment described herein.

Prospective purchasers are recommended to seek their own professional advice. This includes legal, tax, environmental, engineering and other as deemed necessary relative to a purchase of this Property. All the information is also subject to market conditions, the state of the economy, especially the economy as it relates to real estate is subject to volatility.

The financial projections herein represent a reasonable scenario based on pro forma projections of the current owner. The buyer may bring in his or her own operator and employ methods that may yield substantively different results.

The Seller expressly reserves the right, at its sole discretion, to reject any offer to purchase the Property or to terminate any negotiations with any party, at any time, with or without written notice. The Seller and Hart Commercial Real Estate reserve the right to negotiate with one or more prospective purchasers at any time. In no event shall a prospective purchaser have any other claims against the Seller or Hart Commercial Real Estate or any of their affiliates, owners, employees, or agents for any damages, liability, or causes of action relating to this solicitation process or the marketing or sale of the Property.



170 WEST GRAND AVE, SUITE 203 | GROVER BEACH, CA 9343 WWW.HARTCRE.COM